

Simplified payroll calculator

Input section

Marital status	M
Hourly rate	12.50
Hours	35.00
Federal exemptions	2
Illinois line 1 allowances	1
Illinois line 2 allowances	1
Employee insurance	35.00
Employer insurance	125.00
Addl. pre-tax deductions	-
Post-tax deductions	-

Constants

Weekly exemption	76.92
Soc Sec Employer Pct	6.20%
Soc Sec Employee Pct	6.20%
Max Social Security	118,500.00
Medicare employer Pct	1.45%
Medicare employee Pct	1.45%
Medicare penalty cap	200,000.00
Medicare penalty tax	0.90%
Illinois tax rate	3.75%
Workers comp insurance rate	3.05%

Calculations

Regular hours	35
Overtime hours	-
Regular pay	437.50
Overtime pay	-
Gross pay	437.50
Withholding allowance	153.84
Employer Social Security	27.13
Employee Social Security	27.13
Employer Medicare	6.34
Employee Medicare	6.34
Medicare penalty	-
Taxable amount	283.66
Federal withholding calcs	
Fed WH Base Amount	-
Fed WH Base To Pay	-
Fed WH Percent	10%
Federal withholding total	28.37
Illinois tax	14.17
Worker's Compensation	13.34
Employee net pay	326.49
Employer total	609.31
Effective rate employee	9.33
Effective rate employer	17.41