

Simplified payroll calculator

Input section

Marital status	S
Hourly rate	25.00
Hours	40.00
Federal exemptions	1
Illinois line 1 allowances	1
Illinois line 2 allowances	-
Employee insurance	20.00
Employer insurance	100.00
Addl. pre-tax deductions	-
Post-tax deductions	-

Constants

Weekly exemption	76.92
Soc Sec Employer Pct	6.20%
Soc Sec Employee Pct	6.20%
Max Social Security	118,500.00
Medicare employer Pct	1.45%
Medicare employee Pct	1.45%
Medicare penalty cap	200,000.00
Medicare penalty tax	0.90%
Illinois tax rate	3.75%
Workers comp insurance rate	3.05%

Calculations

Regular hours	40
Overtime hours	-
Regular pay	1,000.00
Overtime pay	-
Gross pay	1,000.00
Withholding allowance	76.92
Employer Social Security	62.00
Employee Social Security	62.00
Employer Medicare	14.50
Employee Medicare	14.50
Medicare penalty	-
Taxable amount	923.08
Federal withholding calcs	
Fed WH Base Amount	177.40
Fed WH Base To Pay	99.16
Fed WH Percent	25%
Federal withholding total	285.58
Illinois tax	35.99
Worker's Compensation	30.50
Employee net pay	581.93
Employer total	1,207.00
Effective rate employee	14.55
Effective rate employer	30.18